

**MINUTES OF A RECESSED MEETING OF THE MAYOR  
AND BOARD OF ALDERMEN OF THE CITY OF LOUISVILLE  
HELD ON THE 31ST DAY OF JULY 2018**

A recessed meeting of the Mayor and Board of Aldermen of the City of Louisville was held at five-thirty o'clock p.m. on the 31st day of July 2018, at the City Hall, the aforesaid being the time and place for the meeting with the following officers present: Will Hill, Mayor; Eugene Crosby, Mayor Pro Tem; Frances S. Ball, Drew Massey, Judy H. McLeod and Gwenita Mays, Aldermen; Babs W. Fulton, City Clerk and C. Taylor Tucker, City Attorney.

The meeting was duly opened and called to order by Mayor Will Hill. The Mayor gave the opening prayer and led in the Pledge of Allegiance to the Flag. The following business was transacted at the meeting:

**ORDER – RESOLUTION DIRECTING THE SALE OF GO BOND SERIES 2018**

There came on for consideration the matter of the sale and award of General Obligation and Refunding Bonds, Series 2018, of the City of Louisville, dated July 31, 2018, in the principal amount of three million six hundred thousand dollars (\$3,600,000), and then upon motion made by Frances S. Ball duly seconded by Gwenita Mays and unanimously carried, the Board adopted a resolution directing the sale and award of said General Obligation and Refunding Bonds to Duncan-Williams, Inc., Memphis, Tennessee, for the lowest net interest cost over the life of the issue of 3.640079%. Copy of said resolution is made Exhibit "A" to these minutes the same as if recopied herein in full in words and figures.

**ORDER –RESOLUTION APPROVING TAX COMPLIANCE POLICY FOR GO BOND SERIES 2018**

Upon motion made by Judy H. McLeod duly seconded by Drew Massey and unanimously approved, the Board adopted a resolution approving and adopting a tax compliance policy and authorizing the implementation of such policy for the General Obligation and Refunding Bonds, Series 2018. Copy of said resolution is made Exhibit "B" to these minutes the same as if recopied herein in full in words and figures.

**ORDER –RESOLUTION FOR CONTINUING DISCLOSURE FOR THE GO BOND SERIES 2018**

Upon motion made by Judy H. McLeod duly seconded by Eugene Crosby and unanimously carried, the Board adopted a resolution authorizing and approving the form of and adoption of policies and procedures for continuing disclosure / SEC Rule 15c2-12 compliance for the General Obligation and Refunding Bonds, Series 2018. Copy of said resolution is made Exhibit "C" to these minutes the same as if recopied herein in full in words and figures.

**ORDER –PAYMENT FOR GAN 2015**

Upon motion made by Frances S. Ball duly seconded by Gwenita Mays and unanimously carried, the Board authorized payments for the Grant Anticipation Note 2015 (Five Million Dollars) interest payment of \$207,215.41 which is due August 14, 2018. Copy of said statement is made Exhibit "D" to these minutes the same as if recopied herein in full in words and figures.

**ORDER –NEW PLAT FOR MEMORIAL PARK CEMETERY**

Upon motion made by Drew Massey duly seconded by Frances S. Ball and unanimously carried, the Board adopted a new plat for Block 59 as an addition to Memorial Park Cemetery which shall be subject to all existing rules and regulations in the city ordinance governing cemeteries. Copy of said plat is made Exhibit "E" to these minutes the same as if recopied herein in full in words and figures.

**ORDER –IVY PARK LIGHTING**

Upon motion made by Judy H. McLeod duly seconded by Frances S. Ball and unanimously carried, the Board authorized the Mayor to proceed with a lighting purchase from Muscoe Lighting for Ivy Sportsplex per state procurement laws.

**ORDER – ADJOURN**

Upon motion made by Drew Massey duly seconded by Frances S. Ball and unanimously carried, the Board meeting was adjourned.

**ATTEST:**

**BABS W. FULTON  
CITY CLERK**

**WILLIAM A. "WILL" HILL  
MAYOR**